GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

VCIC – Permission to the VC&MD, APIIC Limited for incorporation of Node Level Specific Special Purpose Vehicles (SPVs) for development of all Nodes under Vizag-Chennai Industrial Corridor Development Programme – Changing of authorized and Paid up share capital – Amendment – Issued.

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INDUSTRIES AND COMMERCE DEPARTMENT

G.O.RT.No. 99 Dated: 22-03-2018

Read the following:

1. From the Commissioner of Industries, Vijayawada, Letter No.15/1/2014/11427/VCIC-SPV, Dt.07.09.2017.
2. Govt. Memo No.8117/Infra/A2/2017, Date:12/09/2017.
3. From the Commissioner of Industries, Vijayawada & PD, PMU, VCICDP letter No.15/1/2014/11427/VCIC-SPV, Dt.26.09.2017
4. G.O. Rt. No.321, Industries and Commerce (Infra) Department Dt.31.10.2017.
5. From the Commissioner of Industries, Vijayawada, single file No. 15/1/2014/11427/VCIC-SPV/2017 , Dt.08/02/2018.

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ORDER

In the reference 4th read above, Govt., have issued orders according permission to the VC&MD, APIIC Limited, Vijayawada for incorporation of Node Level Specific Special Purpose Vehicles (SPVs) for development of all Nodes under Vizag-Chennai Industrial Corridor-Development Programme initially as its 100% State Govt., owned Company with, each with an authorized Capital of Rs.10.00 Cores and paid up Capital of Rs.1.00 Crores and also nominated the following officers as initial Directors on the Boards of the Special Purpose Vehicles (SPVs):

a) Secretary to Government, Industries and Commerce Department
b) Secretary to Government, Finance Department,
c) Principal Secretary to Government, Revenue Department,
d) Principal Secretary to Government, MA&UD Department,
e) Principal Secretary to Government, Energy, I&I Department,
f) Commissioner of Industries, Vijayawada,
g) Vice Chairman & Managing Director, APIIC Limited,
h) District Collector of the concerned Node ,

2. The Commissioner of Industries, Vijayawada and Project Director, PMU, VCIC has proposed to incorporate Authorized and Paid Up share capital is Rs.1.00 Lakhs instead of Rs. Rs.10.00 Cores and Rs.1.00 Crore respectively as ordered vide reference 4th read above.

(P.T.O)

3. Government after careful examination of the proposal of the COI/PD, PMU, VCIC and in partial modification of the orders issued vide reference 4th read above, hereby order that Authorized and Paid Up share capital is Rs.1.00 Lakh initially instead of Rs. Rs.10.00 Cores of Authorized share capital and Rs.1.00 Crore of Paid up share capital as ordered in the reference 4th read above for incorporation of Node Level Specific Special Purpose Vehicles (SPVs) for development of all Nodes under Vizag-Chennai Industrial Corridor Development Programme initially as its 100% subsidiaries of APIIC Limited.

4. The Commissioner of Industries & PD, PMU, VCICDP, Vijayawada/ the Vice Chairman & Managing Director, APIIC Limited, Vijayawada shall take necessary action in the matter accordingly.

5. This order is issued with the concurrence of Finance (FMU-Rev, I&C & Energy) Department vide their U.O.No. 45027/397/2017, Dt.19.03.2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.SOLOMON AROKIARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, APIIC Limited,
The Commissioner of Industries, Vijayawada,
The Secretary to Government, Finance Department,
The Principal Secretary to Government, Revenue Department,
The Principal Secretary to Government, MA&UD Department,
The Principal Secretary to Government, Energy, I&I Department,
The District Collector Visakhapatnam/Chittoor/East Godhavari/Krishna
Copy to:
The P.S. to Prl.Secy. to CM(GSP)
The P.S. to Minister for Industries
The Finance (PMU) Dept.,
Sc/Sf

//FORWARDED BY: ORDER//

SECTION OFFICER